



INVITATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT SEMEN BATURAJA (PERSERO) Tbk

Board of Directors of PT Semen Baturaja (Persero) Tbk (referred to as “the Company”) hereby invites the Shareholders to attend the Annual General Meeting of Shareholders (the “Meeting”), which will be held on:

Day/Date : Thursday, May 27th, 2021
Time : 09.00 Western Indonesia Time (WIB) – onward
Place : Wisma Antara
Auditorium Adhiyana, 2nd Floor.
Jalan Merdeka Selatan No 17, Jakarta 10110

With the following agendas:

1. Approval of the Board of Directors Annual Report regarding the condition and operation of the Company during the Financial Year of 2020, including the Report on the Implementation of Supervisory Duties of the Board of Commissioners for the Financial Year of 2020 and Ratification of the Financial Statement for the Financial Year of 2020, as well as granting release and full discharge of all responsibilities (volledig acquit et de charge) to the Board of Directors and the Board of Commissioners of the Company, respectively for management and supervisory actions carried out during the Financial Year of 2020;
2. Ratification of the Annual Report including the Financial Statement for the Partnership and Community Development Program for the Financial Year of 2020, as well as granting release and full discharge of all responsibilities (volledig acquit et de charge) to the Board of Directors and the Board of Commissioners of the Company, respectively for management and supervisory of the Partnership and Community Development Program carried out during the Financial Year of 2020;
3. Determination of the use of the Company's net profit, including the distribution of dividends for the Financial Year of 2020;
4. Determination of the Tantiem for the Financial Year of 2020, as well as Remuneration for the Financial Year of 2021 for the Board of Directors and the Board of Commissioners of the Company;
5. Appointment of a Public Accounting Firm to audit the Company's Consolidated Financial Statements and the Partnership and Community Development Program's Financial Statements for the Financial Year of 2021 with a scope of work including Performance Evaluation Report, KPI Evaluation Report and Compliance Report with the regulations and Internal Control;
6. Affirmation of the enforcement of the SEO Ministry Regulation;
7. Amendments to the Company's Articles of Association;
8. Changes of Composition in the Management of the Company.

Explanations of the Agenda:

1. Meeting agenda No.1 to 5 are routine agendas of the Meeting, in accordance with the Articles of Association of the Company and prevailing regulations of the Company.
2. Meeting agenda No.6 is conducted in accordance with: (i) State-Owned Enterprises (SOE) Minister Regulation Number PER-11/MBU/11/2020 dated November 23rd, 2020 concerning Management

- Contract and Annual Management Contract of The Board of Directors of State-Owned Enterprises;
- (ii) State-Owned Enterprises (SOE) Minister Regulation Number PER-1/MBU/03/2021 dated March 1st, 2021 concerning Guidelines for Proposing, Reporting, Monitoring, and Changing the Use of Additional State Equity Participation in SOE and Limited Liability Companies.
3. Meeting agenda No.7, Amendments to the Company's Articles of Association to be adapted with:
(i) Indonesia Financial Service Authority Regulation (POJK) Number 32/POJK.04/2015 concerning Capital Increase of Public Companies with Pre-emptive Rights as amended by Indonesia Financial Service Authority Regulation (POJK) Number 14/POJK.04/2019; (ii) Indonesia Financial Service Authority Regulation (POJK) Number 15/POJK.04/2020 concerning Arrangement and Implementation of the General Meeting of Shareholders of Public Company; (iii) Indonesia Financial Service Authority Regulation (POJK) Number 16/POJK.04/2020 concerning Implementation of the Electronic General Meeting of Shareholders of Public Company.
 4. Meeting agenda No.8 is conducted in accordance with: (i) Article 14 paragraph (14) of Company's Articles of Association; (ii) Article 23 Indonesia Financial Service Authority Regulation (POJK) Number 33/POJK.04/2014 concerning Board of Directors and Board of Commissioner of Public Company; (iii) The letter of the Ministry of State-Owned Enterprises (SOE) Number S-248/MBU/04/2021 dated April 12th, 2021 regarding the Proposed Agenda for the Annual General Meeting of Shareholders PT Semen Baturaja (Persero) Tbk for Financial Year of 2020.

Notes:

1. The meeting will held accordance with the Financial Services Authority Regulation Number 15/POJK.04/2020 concerning Arrangement and Implementation of the General Meeting of Shareholders of Public Company ("POJK 15/2020") and the Articles of Association of the Company.
2. The Company will not send a separate meeting invitation to the shareholders because of this announcement constitutes an official invitation to the meeting.
3. The invitation will be available in the Company's website www.semenbaturaja.co.id, the Indonesia Stock Exchange website and eASY.KSEI.
4. Shareholders who are entitled to attend or be represented in the Meeting are Shareholders whose names are registered in the List of Shareholders of the Company and/or owners of the Company's share balances in the securities sub-account by the Collective Custody of PT Kustodian Sentral Efek Indonesia (KSEI) at the close of stock trading on the Indonesia Stock Exchange on May 4th, 2021 at 16.00 Western Indonesian Time.
5. In order to stop the transmission of Covid-19 comply with the Guidelines on Prevention and Control of Covid-19 issued by the Ministry of Health of the Republic of Indonesia and the Financial Services Authority Regulation, the Company recommends the Shareholders to attend the meeting and vote by providing the Power of Attorney via e-Proxy facility in the Electronic General Meeting System KSEI (eASY.KSEI) on <https://akses.ksei.co.id/> provided by KSEI as the mechanism of authorizing electronic proxy. Time period of the shareholders can convey their power of attorney and vote, change the proxy and/or change the vote, as well as revoke their power of attorney, in a period beginning on the date of the invitation of the Meeting until 1 (one) business day before the Meeting, which on May 25th, 2021.
6. In terms of the shareholders will attend the Meeting without using eASY.KSEI mechanism, the shareholders can download the form of power of attorney on the Company's website www.semenbaturaja.co.id and the fully completed form of power of attorney shall be submitted through email: dm@datindo.com and Data Management PT Datindo Entrycom, Jl. Hayam Wuruk No. 28 Jakarta 10120 at the latest on May 25th, 2021.
7. The Shareholders unable to attend the Meeting directly may be represented by their proxy shall issue a Power of Attorney on condition that the member of Board of Directors and the Board of

Commissioners, and officials of the Company, may be acted as a proxy of the Shareholders in the Meeting. Nevertheless, their votes are not calculated in the voting.

8. The Shareholders or their proxies who will attend the Meeting are required to submit a copy of valid identity card to the Registration officer before entering the Meeting room. Legal Entity Shareholders are required to bring a complete copy of their latest article of association, attached with the deed of the current composition of the Company's management. Shareholder within a Collective Custody must submit Written Confirmation for Meeting ("KTUR") which may be obtained at the Securities Administration Bureau ("BAE") or at the Custodian Bank.
9. The Shareholders or their proxies intend to physically attend the Meeting, must comply and pass the security and safety protocol available in the Meeting venue, as follows:
 - a. Having a Rapid Antigen Test (non-reactive) or PCR Swab Test (negative) Statement obtained from the doctor of hospital, public health center or clinic, of which the sample of the test is taken within 1 (one) day before the Meeting;
 - b. Wearing mask during the activity in the area and Meeting venue;
 - c. According to the detection and monitoring, having body temperature not more than 37,3°C;
 - d. For those who sick (especially have symptoms of COVID-19 infection such as cough, fever and/or flu,etc) are not allowed to attend the Meeting.
 - e. Following the direction of the Meeting Committee on implementing the physical distancing policy, either before, on, or after the Meeting. Therefore, due to the physical distancing policy, the Meeting implemented social distance radius 1,2 meters per person and the Meeting Committee may limit the attendance in the Meeting room maximum of 20 person or other amounts determined by the competent authority.
10. In Accordance with Article 18 POJK Number 15, Materials for the Meeting are available in the Company's website www.semenbaturaja.co.id s from the date of this Invitation until the time of the Meeting, except for Meeting Agenda No.8, pursuant to Article 18 paragraph (4) POJK Number 15 and the Articles of Association of the Company, Article 23 paragraph 10.b, will be available at the time of the Meeting. Hardcopy of Materials for the Meeting can be obtained at the Company's Head Office in Palembang/Representative Office in Jakarta during business hours if requested on writing by the Shareholders of the Company.
11. In order to ensure the arrangement and orderliness of the Meeting, the Shareholders (or their proxies) are required to arrive 30 (thirty) minutes prior to the time of the Meeting, at 08.30 Western Indonesia Time (WIB) the registration will be closed.

Jakarta, May 5th 2021

PT Semen Baturaja (Persero) Tbk.

Board of Directors