



**PT SEMEN BATURAJA (PERSERO) Tbk**  
**INVITATION**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of PT Semen Baturaja (Persero) Tbk (The "Company"), hereby invites shareholders of the Company to attend the Annual General Meeting of Shareholders ("Meeting") of the Company to be held on:

Day/Date : Wednesday, August 5, 2020  
Time : 2 p.m West Indonesia Time – Finish  
Place : Sari Pacific Jakarta.  
Grand Ballroom, 4th Floor.  
M.H. Thamrin No.6, Central Jakarta

**With the following agenda:**

1. Approval of the Company's Annual Report of the Board of Directors regarding the circumstances and progress of the Company during Financial Year 2019 including Board of Commissioners' Supervision Report and the ratification of the Company's Financial Statements 2019, as well as to fully grant a release and discharge (*volledig acquit et de charge*) to the Board of Directors and the Board of Commissioners of the Company for the actions of management and supervision carried out during the Financial Year 2019;
2. The ratification of the Annual Report including the Financial Statement 2019 on the Partnership and Community Development Program financial year 2019, as well as to grant a release and discharge (*acquit et de charge*) to the Board of Directors and the Board of Commissioners for management and supervision of the Partnership and Community Development which had been running for Fiscal Year 2019;
3. Determination net profit utilization of the Company, including the distribution of dividends for the Fiscal Year 2019;
4. Determination of *tantiem* for the Board of Directors and the Board of Commissioners for Fiscal Year 2019, and the honorarium of the Board of Directors and the Board of Commissioners for the Fiscal Year of 2020;
5. The Appointment of Public Accounting Firm to audit the Financial Statement of the Company and the Financial Statement of the Partnership and Community Development in Fiscal Year of 2020;
6. Changes in the Company Management.

With the explanation of the agenda as follows:

1. The 1<sup>st</sup> agenda of the Meeting shall be in accordance to: (i) article 18 paragraph (5) and paragraph (8) of the Articles of Association (ii) Article 66 and Article 69 of Law no. 40 Year 2007 regarding Limited Liability Company ("UUPT");

2. The 2<sup>nd</sup> agenda of the Meeting shall be in accordance to: article (18) paragraph (3), Minister of SOE Regulation No. PER-09/MBU/07/2015 on Partnership and Community Development Program;
3. The 3<sup>rd</sup> agenda of the Meeting shall be in accordance to: (i) Article 26 paragraph (1) and (2) of the Articles of Association ,(ii) Article 70 and 71 of UUPT;
4. The 4<sup>th</sup> agenda of the Meeting shall be in accordance to: (i) Article 11 paragraph (19) of the Articles of Association of the Company, (ii) Article 96 and Article 113 UUPT and (iii) Regulation of the Minister of SOEs No. PER-01/MBU/05/2019 about the Fourth Amendment Above Regulation of the Minister of SOEs no.PER-04/MBU/2014 concerning Guidelines for honorarium of Directors, Board of Commissioners and Supervisory Board of State-Owned Enterprises;
5. The 5<sup>th</sup> agenda of the Meeting shall be in accordance to: (i) of Article (15) paragraph (2) letter b.5 of the Company's Articles of Association, (ii) Article 68 of Company Law (iii) Article (71) Paragraph (1) of Law no. 19 of 2003 on State-Owned Enterprises ("UU BUMN"), (iv) Article 13 of the Financial Services Authority Regulation No. 13/POJK.03/2017, (v) Article 59 of the Financial Services Authority Regulation No. 15/POJK.04/2020.
6. The 6<sup>th</sup> agenda of the Meeting shall be accordance to: Article 14 paragraph (14) Articles of Association of the Company, (ii) Article 23 of the Financial Services Authority Regulation No. 33/POJK.04/2014, (iii) Company Letter Number: UM.02.13/1156/2020 concerning disclosure of information about the death of the President Commissioner.

**Notes:**

1. Meetings are held with reference to POJK No. 15/ POJK.04 / 2020 concerning the Plan and Organization of the Public Company Shareholders' General Meeting ("POJK 15/2020"), and the Company's Articles of Association.
2. The Company does not send separate invitations to the Company's shareholders because the summons advertisement is considered an official invitation
3. This call can also be seen on the Company's website [www.semenbaturaja.co.id](http://www.semenbaturaja.co.id), the Indonesia Stock Exchange website and eASY.KSEI application.
4. Those entitled to attend the Meeting are the Company's Shareholders whose names are recorded in the Register of Shareholders of the Company on Monday, July 13, 2020 until 4 p.m.
5. As a preventive measure for the pandemic over the Covid-19 pandemic, the Company calls on shareholders to follow the directions of the government of the Republic of Indonesia by conducting Physical Distancing and the safety and health protocols applicable at the place of the Meeting and referring to the rules of the Meeting and preventive measures for the spread Covid-19 in order to prioritize the health of all parties.
6. The Company calls on Shareholders who are entitled to attend the GMS whose shares are included in KSEI's collective custody, to authorize electronically through the KSEI Electronic General Meeting System (eASY.KSEI) facility in the link [https://akses.ksei.co .id/](https://akses.ksei.co.id/) provided by KSEI as an electronic proxy mechanism in the process of holding a GMS which is available until 12 a.m West Indonesia Time of 1 (one) working day before the Meeting
7. In the event that shareholders will attend the Meeting outside the eASY.KSEI mechanism, shareholders can download the power of attorney form on the Company's website [www.semenbaturaja.co.id](http://www.semenbaturaja.co.id) and subsequently the completed power of attorney is sent via

email dm@datindo.com and the original sent to Data Management PT Datindo Entrycom, Hayam Wuruk Street No. 28 Jakarta 10120 before 31 July 2020.

8. Shareholders who are absent may be represented by their attorneys at the Meeting by bringing a Power of Attorney, provided that members of the Board of Directors, members of the Board of Commissioners, and employees of the Company can act as the power of shareholders of the Company in this Meeting, but the votes they cast are not counted in the collection sound.
9. Shareholders or their proxies who will attend the Meeting are requested to bring and submit a valid photocopy of identification to the registration officer before entering the Meeting room. Shareholders in the form of Legal Entity are requested to bring a complete photocopy of their Articles of Association and the latest composition of the management. Shareholders in Collective Custody must submit Written Confirmation for Meetings (KTUR) which can be obtained through Exchange Members or Custodian Banks.
10. In accordance with the provisions in Article 18 POJK 15/2020, Meeting agenda materials are available and can be accessed and downloaded through the Company's website [www.semenbaturaja.co.id](http://www.semenbaturaja.co.id) from the date of the GMS Summons until the GMS is held except for the agenda material for the Meeting- 6, in accordance with Article 18 paragraph (4) POJK 15/2020 and the Company's Articles of Association Article 23 paragraph 10.b, will be available no later than when the Meeting is held. Meeting agenda materials in the form of copies of physical documents can be obtained at the Company's Head Office in Palembang / Representative Offices in Jakarta during the Company's business hours if requested in writing by the Company's Shareholders.
11. To facilitate the arrangement and orderliness of the Meeting, shareholders or their proxies are requested to be present at the Meeting venue 30 (thirty) minutes before the Meeting begins, and at 13.30 WIB the registration will be closed.

Jakarta, July 14, 2020

**PT Semen Baturaja (Persero) Tbk.**

*The Board Of Directors*