



**ANNOUNCEMENT
SUMMARY OF MINUTES OF
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Directors of PT Semen Baturaja (Persero) Tbk (hereinafter referred to as "the Company") hereby invite the Company's Shareholders to attend the Extraordinary General Meeting of Shareholders ("**Meeting**") of the Company to be held on:

- A.** Day/Date : Thursday, October 25, 2018
Time : 10.35 a.m - 11.13 a.m West Indonesia Time
Place : Wisma Antara
Auditorium Adhiyana, 2nd floor
Merdeka Selatan Number. 17, Jakarta 10110

With the following agenda:

1. Evaluation of 2018 First Semester performance PT Semen Baturaja (Persero) Tbk;
2. Amendments to the Company's Articles of Association;
3. Changes to the Management of the Company.

- B.** The Meeting was attended by Boards of Directors and Boards ("BOD") of Commissioners ("BOC"):

Boards of Commissioners

- | | |
|--------------------------|----------------------------|
| The Main Commissioner | : Mr. Harjanto |
| Commissioner | : Mr. Kiki Rizki Yoctavian |
| Commissioner | : Mr. Oke Nurwan |
| Independent Commissioner | : Mr. Darusman Mawardi |
| Independent Commissioner | : Mr. Marwan Paris |

Board of Directors

- | | |
|--|----------------------|
| President Director | : Mr. Rahmad Pribadi |
| Development and Production Director | : Mr. Daconi |
| Marketing Director | : Mr. M. Jamil |
| Human Resources and General Affairs Director | : Mr. Amrullah |
| Finance Director | : Mr. Dede Parasade |

- C.** The meeting was attended by 1 Series A Dwiwarna share and 8.510.183.128 Series B shares or a total of 8.510.183.129 shares or approximately 85,679% of the total shares issued by the Company.
- D.** In the Agenda 2 and 3 of Meeting shall be given the opportunity to ask questions and / or provide opinions regarding each eye of the Meeting.
- E.** There's no shareholders who raise questions and / or provide opinions regarding the agenda 2 and 3 of Meetings.
- F.** The decision making mechanism in the Meeting is as follows:

- i. Decisions are made on the basis of deliberations for consensus. In the case of a decision based on deliberations for consensus is not reached, then the vote is held
- ii. Specifically for Agenda 1 it is reporting so that no decision is made.

G. Result of decision making by voting / voting.

The number of votes and the percentage of meeting decisions of all shares with voting rights present at the Meeting are:

Agenda Of Meetings	Agree	Disagree	Abstain
Agenda 2 Of Meetings	8.413.578.929 votes or 98,865%	96.604.200 votes or 1,135%	-
Agenda 3 Of Meetings	8.413.578.929 votes or 98,865%	96.604.200 votes or 1,135%	-

H. Resolutions of the Meeting have in principle decided to agree as follows:

Agenda 2 Of Meetings:

1. Approve the changes of Articles of Association.
2. Agree to rearrange all provisions in the Articles of Association in connection with the changes as referred to in item 1 of the decision above.
3. Approve to give authority and power to the Board of Directors of the Company with the right of substitution to take all necessary actions related to the decision of the agenda of this Meeting, including preparing and restating the entire Articles of Association of the Company in a Notarial Deed and submitting it to the authorized agency for approval and / or receipt of notification of amendments to the Company's Articles of Association, do everything deemed necessary and useful for this purpose with none of which is excluded, including to make additions and / or changes to the Company's Articles of Association if this is required by the competent authority.

Agenda 3 Of Meetings:

1. Agree to honorably dismiss Mr. Rahmad Pribadi as President Director of PT Semen Baturaja (Persero) Tbk. With thanks for the contribution of energy and thoughts while holding the post.
2. To Agree to dismiss with respect from his position Mr. Marwan Paris as Independent Commissioner of PT Semen Baturaja (Persero) Tbk. Since September 20, 2018 with thanks for the contribution of energy and thoughts while holding the post.
3. Agree to Appoint the names below:
 - a. Mr. Jobi Triananda Hasjim as President Director
 - b. Mrs. Dewi Yustisiana as Independent Commissioner
4. Approve the term of office of the Members of the Board of Directors and Independent Commissioners appointed as referred to in number 3 in accordance with the provisions of the Articles of Association by observing the laws and regulations in the Capital Market and without prejudice to the right of the GMS to dismiss at any time.
5. With the termination and appointment referred to in number 1, 2 and 3 above, the composition of the management of the Company shall be as follows:
 - a. **Board of Director**
 - President Director : Mr. Jobi Triananda Hasjim
 - Development and Production Director : Mr. Daconi
 - Marketing Director : Mr. M. Jamil
 - Human Resources and General Affairs Director : Mr. Amrullah
 - Finance Director : Mr. Dede Parasade

b. **Board of Commissioner**

The Main of Commissioner	: Mr. Harjanto
Commissioner	: Mr. Oke Nurwan
Commissioner	: Mr. Kiki Rizki Yoctavian
Independent Commissioner	: Mr. Darusman Mawardi
Independent Commissioner	: Mrs. Dewi Yustisiana

6. Approve to give power and authority to the Directors of the Company with substitution rights to take all necessary actions related to the decisions of this agenda in accordance with applicable laws and regulations, including to state in a separate Notary Deed and inform the composition of the Directors and Board of Commissioners of the Company to the Ministry of Law and Human rights.

During the meeting, Company also reported:

Agenda 1 Of Meetings:

2018 Semester I Performance Report of PT Semen Baturaja (Persero) Tbk

Jakarta, October 29, 2018

The Board of Directors