



PT SEMEN BATURAJA (PERSERO) Tbk

INVITATION

ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of PT Semen Baturaja (Persero) Tbk (The "Company"), hereby invites shareholders of the Company to attend the Annual General Meeting of Shareholders (the "Meeting") which will be convened on:

Day / date : Monday/ April 11, 2016
Time : 02.00 PM
Place : Wisma Antara Building Auditorium Adhiyana, 2nd Floor
Jl. Medan Merdeka Selatan Number 17, Jakarta 10110

With the following agenda:

1. The Approval of the Company's Annual Report and Validation of The Company Consolidated Financial Statements, approval of the Board Of Commissioners Supervisory actions report for the financial year 2015 along with granting full release and discharge (acquit et de charge) to all members of the Board of Directors from the management actions and to all members of the Board Commissioners from the Supervisory actions carried out in the financial year 2015.
2. The validation of the Annual Report on Partnership & Community Development Program for the year 2015 along with granting full release and discharge (acquit et de charge) to all members of the Board of Directors from the management actions and to all members of the Board Commissioners from the Supervisory actions carried out in the financial year 2015.
3. The endorsement of the enforcement regulation of the Minister of State-owned enterprises No. PER-05/MBU/07/2015 3 July 2015 about Partnership & Community Development Program of State-owned enterprises
4. The determination of the use of the Company's Net Profits, including dividend distribution for the financial year 2015,
5. The determination of the remuneration of the Board of Directors and the Board of Commissioners and salary for the Board of Directors and the Board of Commissioners for the financial year 2016,
6. The appointment of a Registered Public Accountants Firm to perform the audit on the Company's Financial Statements and the Annual Report on Partnership & Community Development Program for financial year 2016.
7. Use of funds reports the results of initial public offering
8. The changes of the member of the Board of Directors and/or Board of Commissioners

With the explanation of the agenda as follows:

1. Meeting agenda item number 1,2,4,5,6 and are the agenda that are regularly held in the Company's Annual General Meeting of Shareholders. This is in accordance with the Articles of Association of the Company and Law No.40 year 2007 ("Company Law") and the Financial Service Authority Regulation.
2. Meeting agenda number 3 is The endorsement of the enforcement regulation of the Minister of State-owned enterprises No. PER-05/MBU/07/2015 3 July 2015 about Partnership & Community Development Program of State-owned enterprises, organized to satisfy article 2 of the regulation of the Minister of State-owned enterprise No. PER-05/MBU/07/2015 3 July 2015 about Partnership & Community Development Program of State-owned enterprises
3. Agenda meeting item number 8 is The changes of the member of the Board of Directors and/or Board of Commissioners is the proposal of the shareholders of Series A Dwiwarna. In accordance with Article 5 paragraph 3 point a.1 Articles of Association of the Company provides that a candidate member of the Board of Directors and members of the Board of Commissioners may be nominated by the shareholders of Series A Dwiwarna.

Note:

1. The Company will not send a separate invitation to the Shareholders, therefore this invitation shall be treated as an official invitation
2. Pursuant to Article 25 paragraph 8 of Article of Association of the Company, entitled to attend / represent and vote at the Meeting is shareholders whose names are recorded in the Register of Shareholders of the Company or the holders of securities account at the collective depository of PT Kustodian Sentral Efek Indonesia on March 17, 2016, at 04:15 pm.
 - a) The Shareholders who are unable to attend the Meeting may be represented by their proxies by submitting lawful Written Power of Attorney, the form of which shall be determined by the Company's Board of Directors, with the provision that the member of the Board of Directors, the member of the Board of Commissioners and the employ of the Company may act as Proxies in the meeting, however any vote cast by them in the meeting as proxies shall not be counted in the casting of votes.
 - b) The form of Written Power of Attorney is available during working hours at the Company's Stock Administration Bureau, i.e. PT Datindo Entrycom, Puri Datindo, Jl. Jend. Sudirman kav. 34, Jakarta 10220The shareholders or their proxies who will attend the Meeting are requested to present the copy of their Karu Tanda Penduduk (KTP) or the copy of valid identify card to the registration officer before entering the Meeting room. Shareholders whose shares have been included in the Collective Deposit are requested to present Written Confirmation for a General Meeting of Shareholders ("Konfirmasi Tertulis untuk Rapat/ KTUR"). Which can be obtained through exchange members or custodian bank.
 - c) The Shareholders of the Company in the form of Legal Entity are requested to submit a copy of the most recent articles of Association accompanied by the latest deed of appointment of the members of the Board of Directors and the Board of Commissioners of members of the management.
3. Pursuant to Article 15 POJK No. 32, the meeting agenda materials are available from the date of invitation to the Annual General Meeting of Shareholder until the date of the Annual General Meeting of Shareholders except for the material of 8th agenda of the meeting, in accordance with

Article 15.7.b POJK No 32, will be available no later than the meeting is held. Meeting agenda materials in the form of a physical copy of the document can be obtained at the Company's Head Office in Palembang/Representative Office in Jakarta on the Company's working hours if requested in writing by the Shareholders.

4. To facilitate the arrangement and for the orderliness of the meeting. The shareholders or their proxies are requested to be present at the meeting venue 30 minutes before meeting begins.

Jakarta, March 18, 2016
PT Semen Baturaja (Persero) Tbk
The Board of Directors