

PT Semen Baturaja (Persero) Tbk
Invitation of Annual General Meeting of Shareholders

The Board of Directors of PT Semen Baturaja (Persero) Tbk (may hereinafter be referred to as the **"Company"**), having its domiciled in Palembang, hereby invites all shareholders of the Company to attend the Annual General Meeting of Shareholders (may hereinafter be referred to as the **"Meeting"**) that will be held on :

Day / date : Tuesday/March 31, 2015
Time : 02.00 PM West Indonesia Time
Place : Seminar Room of Indonesia Stock Exchange
(IDX Gallery) BEI Building, Tower Number 2, 1st Floor
Jenderal Sudirman Street kav 52-53, Jakarta 12190

With the following agenda :

1. Approval of the Annual Report 2014 including the Company Activity Report, Board of Commissioners' Supervision Report and the Ratification of the Company's Financial Statements year ended on December 31, 2014;
2. Approval of the Annual Report on the Partnership and Community Development Program (PKBL) and the ratification of Partnership and Community Development Program Financial Statements year ended on December 31, 2014;
3. Determination for the distribution of the Company's net profit includes a dividend for the financial year ended on December 31, 2014.
4. Appointment of public accounting firm to audit the Company's Financial Statements and Partnership and Community Development Program Financial Statements for the financial year ended on December 31, 2015.
5. Determination of the remuneration of the Board of the Company;
6. Report of Use of Proceeds from Initial Public Offering;
7. Amendments to the Articles of Association of the Company to comply with the Financial Services Authority Regulation.
8. Changes in the Board of the Company.

With the explanation of the agenda as follows:

1. Meeting agenda item number 1 to item number 6 are the agenda that are regularly held in the Company's Annual General Meeting of Shareholders. This is in accordance with the Articles of Association of the Company and Law No. 40 year 2007 ("Company Law") and the Financial Service Authority Regulation.
2. For the meeting agenda item number 7 that is to amend the Article of Association of the Company in order to adjust with the publication of the Financial Services Authority Regulation No.32 / POJK.04 / 2014 regarding the Planning and Convening of a General Meeting of Shareholders for Public Companies ("POJK 32") and Financial Services Authority Regulation No. 33 / POJK.04 / 2014 regarding the Board of Directors and Board of Commissioners of an Issuer or a Public Company ("POJK 33").

3. For the meeting agenda item number 8 that is changing the Board of the Company, is the proposal of the shareholders of Series A Dwiwarna. In accordance with Article 5.a.1 Articles of Association of the Company provides that a candidate member of the Board of Directors and members of the Board of Commissioners may be nominated by the shareholders of Series A Dwiwarna.

Note :

1. The Company does not send a separate invitation to each of its shareholders since this announcement constitutes is considered as an official invitation.
2. Pursuant to Article 25 paragraph 7 of Article of Association of the Company, entitled to attend / represent and vote in the Meeting are shareholders whose names are recorded in the Register of Shareholders of the Company or the holders of securities account at collective depository of PT Kustodian Sentral Efek Indonesia on March 6, 2015, at 04:15 pm.
3.
 - a. The Shareholders who are unable to attend the Meeting in person may be represented by proxy at the Meeting with a valid Power of Attorney, with the rule that members of the Board of Directors, the Board of Commissioners, and employees of the Company may act as the proxy of shareholders of the Company in this meeting, but their vote is not be counted in the voting.
 - b. Proxy Form can be obtained within working hours in the Registrar of the Company PT Datindo Entrycom, Puri Datindo - Pensions Diners Club International Annex, Sudirman street Kav. 34 Jakarta 10220.
4. The Shareholders or their proxies who will attend the Meeting are requested to bring and submit a photocopy of a valid identity card to the registration officer before entering the meeting room. For shareholders in collective custody must show written confirmation for the Meeting (KTUR) which can be obtained through exchange members or custodian bank.
5. For legal entity shareholders are requested to bring their latest Articles of Association along with the complete copy of them and also list of the latest composition of their Board of Directors and Board of Commissioners.
6. Pursuant to Article 15 POJK No. 32 , the meeting agenda materials are available from the date of invitation of the Annual General Meeting of Shareholders until the date of the Annual General Meeting of Shareholders except for the material of 8th agenda of the meeting, in accordance with Article 15.7.b POJK No 32, will be available no later than the meeting is held. Meeting agenda materials in the form of a physical copy of the document can be obtained at the Company's Head Office in Palembang / Representative Office in Jakarta on the Company's working hours if requested in writing by the Shareholders.
7. To facilitate the smooth conduct Meeting, shareholders or their proxies are required to be present at the Meeting of 30 (thirty) minutes before the meeting begins.

Jakarta, March 9, 2015
PT Semen Baturaja (Persero) Tbk
The Board of Directors