

**ANNOUNCEMENT OF
SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT SEMEN BATURAJA (PERSERO) Tbk**

The Board of Directors of PT Semen Baturaja (Persero) Tbk (hereinafter referred as the **“Company”**), hereby announces that the company has convened the Annual General Meeting of Shareholders (hereinafter referred as the **“Meeting”**) on :

- A. Day / date : Tuesday/March 31, 2015
Time : 02.00 PM West Indonesia Time (WIB) – 15.57 WIB
Place : Seminar Room of Indonesia Stock Exchange
(IDX Gallery) BEI Building, Tower Number 2, 1st Floor
Jendera ISudirman Street kav 52-53, Jakarta 12190

The Meeting was convened With the following agenda :

1. Approval of the Annual Report 2014 including the Company Activity Report, Board of Commissioners' Supervision Report and the Ratification of the Company's Financial Statements year ended on December 31, 2014;
2. Approval of the Annual Report on the Partnership and Community Development Program (PKBL) and the ratification of Partnership and Community Development Program Financial Statements year ended on December 31, 2014;
3. Determination for the distribution of the Company's net profit includes a dividend for the financial year ended on December 31, 2014.
4. Appointment of public accounting firm to audit the Company's Financial Statements and Partnership and Community Development Program Financial Statements for the financial year ended on December 31, 2015.
5. Determination of the remuneration of the Board of the Company;

6. Report of Use of Proceeds from Initial Public Offering;
7. Amendments to the Articles of Association of the Company to comply with the Financial Services Authority Regulation.
8. Changes in the Board of the Company.

B. The Meeting was attended by Boards of Directors and Boards ("BOD") of Commissioners ("BOC") :

The Boards of Directors :

- | | |
|---|---------------------------------|
| 1. President Director | : Mr. Ir. Pamudji Rahardjo |
| 2. Finance Director | : Mr. Ageng Purboyo Angrenggono |
| 3. Development and Production Director | : Mr. Agus Wahyudin |
| 4. Human Resources and General Affairs Director | : Mr. Romlan Kurniawan |
| 5. Marketing Director | : Mrs. Rusniawati Alie |

The Boards of Commissioners :

- | | |
|-----------------------------|--------------------------|
| 1. President Commissioner | : Mr. Benny Wachjudi |
| 2. Independent Commissioner | : Mr. Anas Rosjidi |
| 3. Independent Commissioner | : Mr. Darusman Mawardi |
| 4. Independent Commissioner | : Mr. Syahril BP Peliung |
| 5. Commissioner | : Mrs. Chairiah |

C. The Meeting was attended by 7.693.862.880 shares including Series A Dwiwarna shares with valid voting or equal with 78,2081145% of the total shares with the valid voting rights that have been issued by the company.

- D. In each Meeting Agenda, the Company given opportunities to the shareholders to raise questions and/or give opinion
- E. The Shareholders raise questions and/or give opinion related to first agenda were 3 (three) person shareholders. Third agenda were 3 (three) person, there was no question raised during the on the subsequent agendas.
- F. In the Meeting , resolution were resolved base on an amicable deliberation to reach a mutual consensus, In the event that the resolution based on the amicable deliberation failed to be reached, the resolution were resolved by voting.
- G. The resolution were resolved by voting.

The total number of votes and percentage meeting the decision of the shares with voting rights present at the meeting :

(KOLOM)

- H. The meeting decision in principle has been decided to approve (except sixth agenda is only reported) are as follows :

In The First Meeting Agenda

1. Approved the Company's Annual Report including the Report of BOC' Supervisory that has been implemented by the BOC for the Financial year ended on 31 December 2014, and ratified the Financial Report of the Company for the Financial year ended on December which has been audited by Doli, Bambang, Sulistiyanto, Dadang & Ali Public Accountant Office as containing in the Report Nomor: R.4/012-GA/SB/02/15 on 13 February 2015 with unqualified opinion "Fairly, in all material respects".
2. The Approval of the Company's Annual Report including the Report of BOC' Supervisory and ratified the Financial Report of the Company for Financial year

ended on 31 December 2014, the Meeting grants full release and discharge of responsibility (*volledig acquit et de charge*) to the members of the BOD and the BOC for their management and supervision actions during the financial year ended on 31 December 2014, as long as such action are not considered as criminal actions and reflected in the Annual Report and the Company's Annual Financial Report year ended on 31 December 2014.

In The Second Meeting Agenda:

1. Approved Annual Report on the Partnership and Community Development Program (Program Kemitraan dan Bina Lingkungan (PKBL)), including the report of BOC' Supervisory ended on 31 December 2014, and ratified Financial Report of the Annual Report on the Partnership and Community Development Program (*Program Kemitraan dan Bina Lingkungan (PKBL)*) year ended on 31 December 2014 which has been audited by Doli, Bambang, Sulistiyanto, Dadang & Ali Public Accountant Office as containing in the Report Nomor: R.4/012-GA/SB/02/15 on 13 February 2015 with unqualified opinion "Fairly, in all material respects".
2. Ratified Annual Report on the Partnership and Community Development Program (*Program Kemitraan dan Bina Lingkungan (PKBL)*), including the report of BOC' Supervisory year ended on 31 December 2014, the Meeting grants full release and discharge of responsibility (*volledig acquit et de charge*) to the members of the BOD and the BOC for their management and supervision actions during the financial year ended on 31 December 2014, as long as such action are not considered as criminal actions and reflected in the Annual Report and the Annual Report on the Partnership and Community Development Program (*Program Kemitraan dan Bina Lingkungan (PKBL)*) for the financial year ended on 31 December 2014.

In The Third Meeting Agenda :

1. Approved and determined the distribution of the Net Profit of the Company for financial year of 2014, in the amount of IDR 328.336.316.300,05, as follows :
 - a. 25% of the Company's net profit in the amount IDR 82.084.079.075,01 shall be distributed to Indonesia's government with portion 76,24% or IDR 62.578.848.562,96 and 23,76% for Public or IDR 19.505.230.512,05.
 - b. Grants the full power and authority with the right of substitution to the BOD to arrange the payment procedures and execution of the distribution of the Cash Dividend in accordance with applicable regulations.

In The Fourth Meeting Agenda :

1. Determine Doli, Bambang, Sulistiyanto, Dadang & Ali Public Accountant Office to audit Financial Report of The Company and the Annual Report on the Partnership and Community Development Program year ended on 31 December 2015.
2. Grants the full power and authority with the right of substitution to the BOD to determine honoraria and other requirements applied for such the Public Accountant Office, as well as determine a substitute Public Accountant Office in the event the appointed and determine Public Accountant Office due to any reason whatsoever, is unable to finish the audit for Financial Report of the Company and the Annual Report on the Partnership and Community Development Program (*Program Kemitraan dan Bina Lingkungan (PKBL)*) for the financial year ended on 31 December 2015.

In The Fifth Meeting Agenda:

Provide Authority and power to the BOC with prior approval from the holder of series A Dwiwarna share to determine the amount of tantiem given to members of BOD and BOC who served during the Financial year 2014 and to determine the salaries, honoraria, and other benefit, including benefits and facilities for member of the BOD and BOC for 2015.

In The Seventh Meeting Agenda :

1. Approved amendments of the Articles of Association of the Company, to comply with Financial Service Authority Regulation no.32/POJK.04/201 regarding The Plan and implementation of A General Meeting of Shareholders for an issuer or a Public Company and Financial Service Authority Regulation No. 33/ POJK.04/2014 regarding the BOD and BOC of an issuer or a Public Company.
2. Grant power and authority to the BOD with the right of substitution to perform all necessary actions related with this agenda decision in accordance with the prevailing laws and regulation, including to state in notarial and then inform to others institutional authorities.

In The Eight Meeting Agenda :

1. Approved the honorable discharge of members of BOC Mrs. Chairiah with gratitition for the contribution of labor and thought given during her term of office as members of BOC of the company.
2. Appointed Mr. Kiki Rizki Yoctavian as member of BOC PT. Semen Baturaja (Persero), Tbk
3. For Member of Commissioners were appointed refer to the 2 point above are still serving as members of Commissioners in the state Owned Enterprise, the concerned have to resign.
4. The end of the term of office of the said appointed members of BOC shall be until the closing Company's Annual General Meeting of Shareholders.

Thus, after the closing of the meeting, the composition of the BOC shall be, as follow:

The Boards of Commissioners :

President Commissioner	: Mr. Benny Wachjudi
Independent Commissioner	: Mr. Anas Rosjidi

Independent Commissioner : Mr. Darusman Mawardi
Independent Commissioner : Mr. Syahrial BP Peliung
Commissioner : Mr. Kiki Rizki Yoctavian

5. Grant power and authority to the BOD with the right of substitution to perform all necessary actions related with this agenda decision in accordance with the prevailing laws and regulation, including to state in notarial and then inform to others institutional authorities.

In The Meeting, Company have reported :

In The sixth Meeting Agenda :

report the Utilization of initial public offering Fund , the realization of initial public offering Fund until 31 December 2014 in accordance with the fourth quarter 2014 report No. LP.05.09/ 51/ 2015 about the realization of initial public offering Fund until 31 December 2014, Have Used for Procurement & Land Development Balfour plant in amount IDR 19,392 Million.

Procedures of Cash Dividen Payment: